

Petershill Partners plc
Reduction of Capital

LONDON – 28 June 2023 – Petershill Partners plc (the “**Company**”) (LSE:PHLL) is pleased to announce that, following approval of the cancellation of the amount standing to the credit of the Company's share premium account in full (the “**Reduction of Capital**”) by the Company's shareholders at its annual general meeting held on 24 May 2023 and formal approval on 20 June 2023 by His Majesty's High Court in England (the “**Court**”), the court order confirming the Reduction of Capital and a statement of capital approved by the Court were registered by the Registrar of Companies on 26 June 2023. Accordingly, the Reduction of Capital has now become effective.

Further information relating to the Reduction of Capital, which will create additional distributable reserves of approximately US\$3.35 billion, is set out in the Company's notice of annual general meeting published on 12 April 2023. The Reduction of Capital itself does not involve any distribution or repayment of capital by the Company and does not change the total number of shares issued by the Company or the total shareholders funds

-ENDS-

Contacts

Ocorian Administration (UK) Limited (Company Secretary):

Emma Wood	+44 777 5658 193
	gsam@ocorian.com

Analyst / investor enquiries:

Gurjit Kambo	+44 207 051 2564
	PHP-Investor-Relations@gs.com

Media enquiries:

Brunswick Group	+44 207 404 5959
Simone Selzer	phll@brunswickgroup.com

Issued by Petershill Partners plc
LEI: 13800HTCF8A7XM22A32
Registered in England and Wales no. 13289144
Registered office: 5th Floor 20 Fenchurch Street, London, England, EC3M 3BY

About Petershill Partners plc

Petershill Partners plc and its subsidiaries (the “**Group**”) is a diversified, global alternatives investment group focused on private equity and other private capital strategies. Through our economic interests in alternative asset management firms (“**Partner-firms**”), we provide investors with exposure to the growth and profitability of the alternative asset management industry. The Company is operated by Goldman Sachs Asset Management and is governed by a diverse and fully independent Board of Directors.

Through our Partner-firms, we have exposure to US\$290 billion of Aggregate Partner-firm AuM, comprising a diverse set of more than 200 long-term private equity and other private capital funds where capital is typically locked in over a multi-year horizon. These underlying funds generate recurring management fees and the opportunity for meaningful profit participation over the typical 8+ year lifecycles of such funds. We believe our approach is aligned with the founders and managers of our

Partner-firms and, as a result, allows the Company to participate in these income streams in a way that provides high-margin, diversified and stable cash flows for our shareholders.

For more information, visit <https://www.petershillpartners.com/homepage.html>. Information on the website is not incorporated by reference into this press release and is provided merely for convenience.