

## **PETERSHILL PARTNERS PLC**

### **UK Tax Strategy**

Petershill Partners plc and its subsidiaries (the “Group”) are committed to complying with all applicable statutory obligations and disclosure requirements relating to UK taxation and to meeting all applicable UK tax reporting obligations in a timely and accurate fashion.

#### **Approach to UK tax risk management and governance**

Day-to-day responsibility for the identification and management of tax risks resides with the Group’s Operator, Goldman Sachs Asset Management. The delegation to the Operator is overseen by the Group’s Board and Audit and Risk Committee. The Operator is supported by external tax counsel to the Group who liaise on a regular basis with members of the Operator’s tax function, staffed by appropriately qualified individuals. An accounting firm is engaged by the Group, responsible for the Group’s tax reporting and tax compliance requirements, overseen by the Operator.

Where appropriate, tax matters are escalated to the Audit and Risk Committee of the Group, which in turn will report to the Board of Petershill Partners plc as needed.

#### **Relationship with HMRC**

The Group (through the Operator) seeks to maintain a strong and transparent relationship with HMRC in relation to the UK tax affairs of the Group. The Operator (on behalf of the Group) aims to keep HMRC informed of developments with respect to the business and UK tax affairs of the Group and seeks to resolve any areas of uncertainty through open dialogue with HMRC.

#### **Approach to UK tax planning and risk**

The Group’s stance on UK tax risk is commensurate with its cautious approach to risk more broadly and aligned to the commercial interests of the business and the interests of its shareholders.

Any tax planning undertaken by the Group will be based on substantive commercial investment activities and comply with the spirit and letter of all applicable tax laws and regulations. In situations where the tax law is unclear or uncertain the Group will seek advice from external tax counsel, as appropriate and, as needed, consult with HMRC.

This UK tax strategy has been approved by the Board of Petershill Partners plc and covers all UK taxes relevant to the Group. The Board considers that this statement fulfils the requirements of Paragraph 16(2) Schedule 19 Finance Act 2016 for the financial year ended 31 December 2023. This UK tax strategy is subject to annual review and will be updated as and when appropriate.